

03/11/2007

PRIVATE AND CONFIDENTIAL

SUBJECT TO CONTRACT

To: Pierre Netty

Re: Retaining Foxtons to act on your behalf

Chiswick Park

W4 5BE

Fax: 020 7893 6001

Further to our recent conversation, we are writing to confirm the basis of our agreement.

You have retained us to act on your behalf to research the market to identify a suitable property for you to purchase.

Our fees to provide this service are calculated at the rate of 2% (+VAT) of the agreed purchase price. This fee is to be paid upon completion.

Should Foxtons be instructed on the sale of any suitable property then no fee will be payable by you, however, we will then not be able to act on your behalf.

Please sign the enclosed copy of this letter thereby accepting these terms.

Yours sincerely

Michael Whear
Sales Negotiator
Direct Line: 020 7973 2055

Signed.....